

Should I switch mortgage provider?



Many Irish banks now have enticing offers to encourage homeowners to switch bank.

These offers include:

- Cashback
- Coverage of legal fees
- Free valuations
- Overpayment allowance on fixed rates
- Equity release to fund non-structural, cosmetic upgrades to your home.

Switching is not as complicated as it may sound, especially with the help of an experienced mortgage broker.

It is a good idea to review your mortgage rate and mortgage agreement every two years to ensure you are getting the best value.



A huge number of Irish people are paying more on their mortgages than they need to. You may have got the best deal available at the time you took out your mortgage, but this is probably not the best deal now. This is because mortgage rates have dropped in the past couple of years. Homeowners on standard variable mortgages are most likely to be the ones that are significantly overpaying. Many banks will now cover, or contribute to, the cost of the legal fees involved in switching and the paperwork is less than what was needed for your original loan application.

At Smart Mortgages we will find the best lender, rate and terms to suit your needs and we apply to the bank on your behalf. We stay in regular contact with you throughout the application process. We provide you with a secure, online mortgage application portal where you can upload the documents required for your mortgage application as well as track the status of your application online.

Contact the Smart Mortgages team today on 012393220 or email hello@smartmortgages.ie for more information.